



BP 6305 Fund Balance – Unrestricted General Fund

Reference:

Chancellor's Office Accounting Advisory FS 22-03

1. In recognition of the State Chancellor's Office Recommendation, the Board of Trustees shall request that the CEO annually submit and follow a budget plan to attain an Unrestricted General Fund ending fund balance of at least 16.7% (2 months of total Unrestricted General Fund operating expenditures), which is the required prudent minimum reserve per the Chancellor's Office Accounting Advisory 22-03.

See Administrative Procedure 6305

Board Approved 11/29/22

Next review date Fall, 2028